



Message from the Minister

I am pleased to present the Ministry of the Economy's 2012-13 Annual Report Highlights. This publication provides a high-level overview of the Ministry's achievements since its inception in May 2012.

The Ministry is committed to advancing economic growth and prosperity in the province. We are the key drivers of the goals and objectives of the *Saskatchewan Plan for Growth: Vision 2020 and Beyond*, and are working with our clients and stakeholders to help move Saskatchewan forward.

In doing so, we are building a stronger, economically sound future for the people of this province through promoting investment, attracting skilled workers and immigrants, engaging our aboriginal population in the workforce, supporting training opportunities, and growing our core economic sectors.

For more information on our progress and successes, please see the Ministry's 2012-13 Annual Report.

*The Honourable Bill Boyd
Minister of the Economy*

Ministry Mission Statement:

To advance economic growth to generate wealth and opportunity in Saskatchewan.



Government
of
Saskatchewan

Ministry of the Economy
2012-13 Annual Report Highlights

Keeping the Saskatchewan Advantage



Government's Vision

...a strong and growing Saskatchewan, the best place in Canada – to live, to work, to start a business, to get an education, to raise a family and to build a life..



Ministry Overview

The Ministry of the Economy (ECON) is the newly-established economic development arm of the Government of Saskatchewan. Formed out of a major reorganization of government in May 2012, ECON combines the past organizations of the Ministry of Energy and Resources and Enterprise Saskatchewan, economic development components of First Nations and Métis Relations, as well as elements responsible for the province's immigration and labour force development functions from the recent Advanced Education, Employment and Immigration.

ECON will lead and co-ordinate growth in Saskatchewan, working with other ministries, stakeholders and the general public to keep moving Saskatchewan forward. Central to ECON's mandate will be delivering on the goals and objectives of the *Saskatchewan Plan for Growth*, while focusing on business and industry development and creating a better quality of life for the people of Saskatchewan.

ECON comprises four primary lines of business: petroleum and natural gas; minerals, lands and resource policy; economic development; and labour market development. Through this new organization, the Government of Saskatchewan can achieve better alignment and co-ordination between:

- the Government's economic development policies and programs for the whole province;
- resource sector development, which is driving much of the province's growth; and
- labour market development, which is critical for ensuring that growth opportunities are realized.

ECON maintains relationships with a number of agencies important to the growth agenda, such as Innovation Saskatchewan, Tourism Saskatchewan, the Saskatchewan Trade and Export Partnership (STEP), the Saskatchewan Research Council, the Saskatchewan Trade and Apprenticeship Commission and the Global Transportation Hub.

For more information on the Ministry, see www.economy.gov.sk.ca or call 306-787-4765

The Ministry of the Economy: Advancing Economic Growth in Saskatchewan

The Ministry of the Economy continues to demonstrate its commitment to creating a growing and prosperous Saskatchewan. These commitments are guided by the *Saskatchewan Plan for Growth*. The Ministry is a key driver of the actions and objectives contained in this document.

Our Ministry will be working collaboratively with stakeholders and other levels of government to provide specific direction on the following:

- Ensuring the ongoing competitiveness of Saskatchewan's economy.
- Educating, training and developing a skilled workforce.
- Supporting increased trade, investment and exports through international engagement.
- Advancing Saskatchewan's natural resource strengths, particularly through innovation, to build the next economy.
- Ensuring fiscal responsibility through balanced budgets, lower debt and smaller more effective government.

Progress on these goals and objectives will be reported in the 2013-14 Ministry of the Economy Annual Report.



Our 2012-13 Significant Achievements

Sustaining growth and opportunities for Saskatchewan people.

- Investment attraction missions have been carried out in over 20 priority markets including the United States, Europe, Japan, India and Canada. ECON also provided support to 39 incoming trade missions in 2012-13.
- ECON provided the Petroleum Technology Research Centre (PTRC) with \$2.25 million in core funding in 2012-13.
- Work done by ECON staff supported 12 new investments into Saskatchewan in 2012-13. Eight were new companies attracted to the province and four were expansions of existing Saskatchewan companies.
- The Saskatchewan Immigrant Nominee Program nominated 4,000 skilled immigrants in 2012-13.
- In 2012-13, \$13.8 million was provided to public training institutions to deliver accredited training programs aimed at meeting the labour market needs of employers across various sectors of the economy.
- In 2012-13, \$19.7 million was provided to purchase 6,100 apprenticeship training seats.
- The Government of Saskatchewan, with major support from ECON, co-hosted the Pacific NorthWest Economic Region (PNWER) Annual Summit in July 2012 in Saskatoon. This five-day event attracted over 400 delegates from across Canada and the United States.

Improving our quality of life.

- The Mineral Administration Registry Saskatchewan (MARS) system was successfully launched on December 6, 2012. By year end, 522 new minerals claims, covering 1.46 million hectares were issued using the MARS system. This is more than the total area of claim issued in the previous 22 months using the old ground-staking system. Mineral claims are now typically being confirmed within five business days, when it would previously take up to two months.
- Introduced measures to reduce flaring and venting volumes for associated gas produced from licensed oil wells and facilities for new oil wells and facilities licensed on or after July 1, 2012.
- Provided support and mentorship to over 40 businesses in introducing and adopting Lean principles in their workplace.



Financial Summary

2012-13 Budget (000s)	2012-13 Actual (000s)	Variance (000s)
\$293,637	\$272,947	\$(13,998)

Actual FTEs: 629.5

